

**MINUTES OF THE EXTRA ORDINARY GENERAL MEETING OF THE MEMBERS OF P U N E SMART CITY DEVELOPMENT CORPORATION LIMITED (PSCDCL) HELD ON WEDNESDAY THE 25<sup>TH</sup> MAY, 2016 AT MUNICIPAL COMMISSIONER OFFICE, P.M.C. MAIN BUILDING, SHIVAJINAGAR, PUNE - 411005.**

**Time of commencement of the Meeting : 11.00 A.M.**  
**Time of conclusion of the Meeting : 11.45 AM**

**PRESENT:**

Mr. Kunal Kumar, Municipal Commissioner, Pune	Chairman and Member
Mr. Prashant Sudam Jagtap, Mayor, Pune	Director and Member
Mr. Deepak Kaluram Bodke, Chairman Standing Committee, PMC	Director and Member
Mr. Shankar Dattatray Kemse, The Leader of House, PMC	Director and Member
Mr. Arvind Shinde, Leader of Opposition, PMC	Director and Member

**OTHERS PRESENT:**

CA Anandkumar Gawade, Financial Consultant, PMC  
CS Nitin Prabhune, Company Secretary

- A. The Chairman ascertained that the requisite quorum was present.  
(Five members were present for the meeting)
- B. The Chairman brought to the notice of the Members that the Required Draft of Articles of Association were open for inspection pursuant to the provisions of the Companies Act, 2013.
- C. The Notice convening the meeting was read by the Chairman.

**ITEM NO. 01**

**TO ELECT THE CHAIRMAN OF THE MEETING :**

"RESOLVED THAT Mr. Kunal Kumar be and is hereby appointed as Chairman of the present Extra Ordinary General Meeting."

**ITEM NO. 02**

**ADOPTION OF NEW SET OF ARTICLES:**

Chairman informed the Board that the Government has issued Model Set of Articles of Association and in order to cope up with the model Company needs to adopt the new set of Articles of Association. As per section 14 of the Companies Act, 2013 members' approval is necessary to alter the Articles of Association of the Company. He also informed that State Government has issued new Resolution Dated 18<sup>th</sup> May, 2016 directing appointment of Mr. Nitin Kareer , IAS, Principle Secretary UD1 as the Additional Director in place of Joint Director Town Planning Pune and to appoint Mr. Nitin Kareer as Chairman of the Company in place of Municipal Commissioner . He also informed that the same changes are also required to be incorporated in the Articles of Association. For the same amendment, Board approval is also required. Hence it is prudent to defer the resolution till the approval of the aforesaid changes in the Board.

"RESOLVED THAT the decision to adopt new set of Articles of Association as tabled before the meeting initiated by the Chairman be and is hereby deferred till next Extra Ordinary General Meeting.

Proposed By: Mr. Kunal Kumar  
Seconded By: Mr. Arvind Shinde  
PASSED UNANIMOUSLY.

**ITEM NO. 03**

**CHANGE OF NAME:**

Chairman informed that your Directors intend to change the name of the Company to PUNE SMART CITY DEVELOPMENT CORPORATION LIMITED. Due to a technical problem at the time of Incorporation the word PUNE was not available. Hence, the word was written as P U N E. Now after following the procedure, directors recommend to change the Name to PUNE SMART CITY DEVELOPMENT CORPORATION LIMITED. It requires the consent of the shareholders by way of special resolution, so this resolution is proposed for the change of name of the company.

“RESOLVED THAT, pursuant to the provisions of Sub section (1) and Sub section (2) of Section 13 of the Companies Act, 2013 and all other applicable provisions if any, and subject to the approval of the Central Government and such other consents, permissions or sanctions of the appropriate authority that may be required in this connection and subject to such conditions and modifications as may be prescribed, in granting such approvals, the name of the company be changed from its existing name of **‘P U N E SMART CITY DEVELOPMENT CORPORATION LIMITED’** to **‘PUNE SMART CITY DEVELOPMENT CORPORATION LIMITED’** and that the consequential amendments in the Memorandum and Articles of Association of the Company and incidental documents and name plates etc. be made consequent upon the new name becoming effective.”

“RESOLVED FURTHER THAT Mr. Kunal Kumar, Chairman be and is hereby authorised to do all such acts, matters, deeds and things as may be deemed expedient or necessary to give effect to this resolution without being required to see any further consent or approval of the company or otherwise to the end and intent that they shall be deemed to have given their approval to expressly by the authority of this resolution.”

Proposed By: Mr. Arvind Shinde

Seconded By: Mr. Prashant Jagtap

PASSED UNANIMOUSLY.

There being no other business to transact the meeting concluded with a vote of thanks to the Chair.

Date: 25<sup>th</sup> May, 2016



CHAIRMAN